

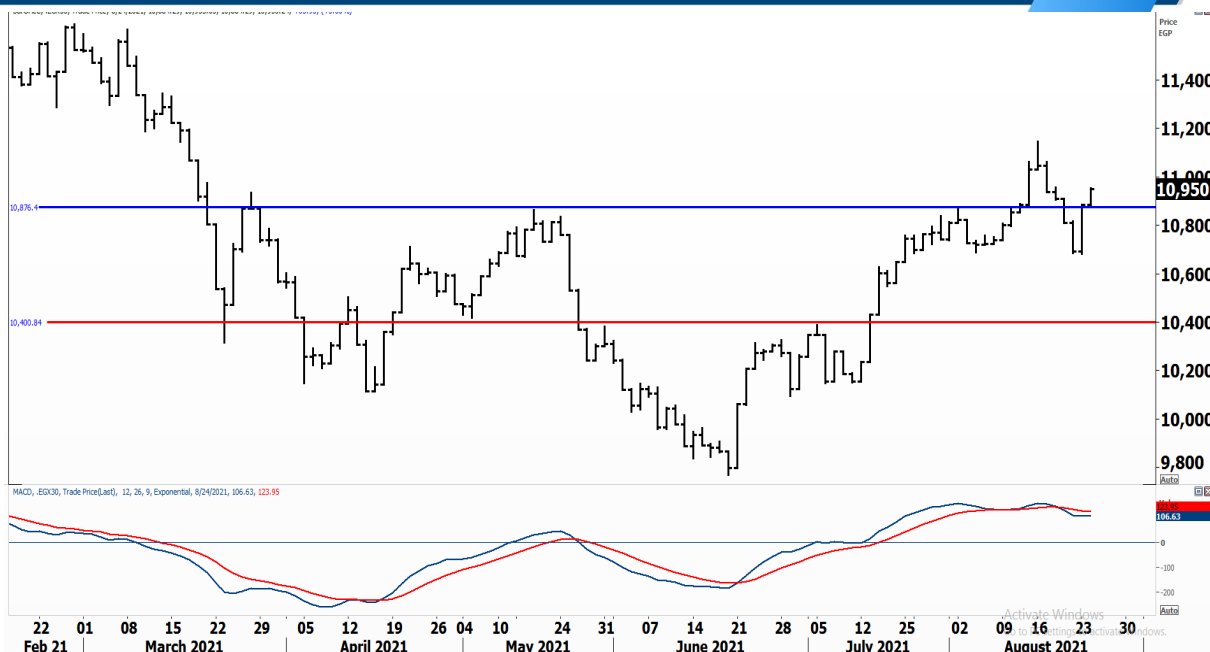


PIONEERSECURITIES

TECH TO THE POINT

25–Aug- 2021

This report must be read with the disclaimer
on the last page



Last	10,950.24
High Today	10,953.63
Low Today	10,884.29
Volume	M 131.335
First Support	10,700
Second Support	10,400
First Resistance	11,200
Second Resistance	11,600
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	0.11%
1 MONTH	1.90%
1 QUARTER	3.97%
1 YEAR	-4.23%
YTD	0.97%

Analysis

The market closed at 10,950, breaking above the 10,900 level; we expect the EGX 30 to test 11,200 which is the most recent peak that might serve as resistance.

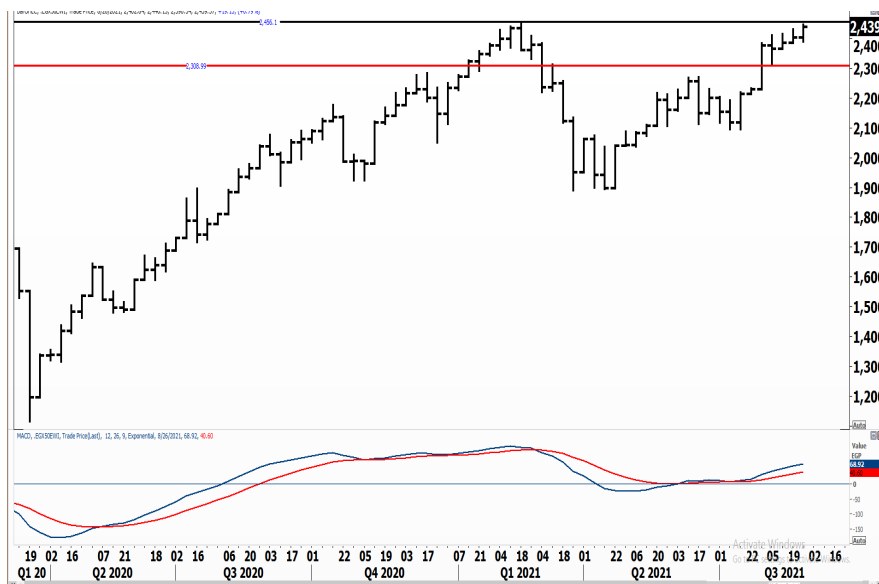
The market looks like it wants to rise; our target lies at 11,600; position holders are recommended to place their stop below 10,700. A break below this level will lead the market to lower levels. We expect, however, the 11,600 resistance to be reached.

Egyptian Equal Weights Index .EGX 50


Analysis


The EGX 50 is exactly at its major peak. If it rises today and tomorrow, it will close the week above this major peak, which will confirm the breakout.

Such a breakout, if it takes place, will be bullish for the market and will probably be also bullish for blue chips as well as small caps.



Resistance

COMI  The break above 45.5 is confirmed. COMI looks strong after this significant rise and is expected to test 52. First hurdle, however, lies near 48.5

PHDC  If it trades above 1.8 today a buy signal will be triggered with a target around 1.9. Those who want to step in can buy at the 1.8 breakout.

ASCM  Broke 11.25 with high volumes and closed clearly above it. ASCM looks strong and is expected to reach 16. Those who want to step in can buy with an initial stop below 10.7.

Support


No stocks broke their support yesterday

Testing

Support

TMGH  We expect the 6.8 level to serve as support. If TMGH rebounds from here, it will probably witness a rise that will lead it to 7.3 initially.

Resistance

HRHO  A breakout above 11.7 will trigger a new buy signal and our target will be set around 12.25. If this breakout takes place, HRHO will probably witness a significant rise.

ACGC  Approaching 2, which is a major resistance for the stock. We expect ACGC to break above 2. which will lead to a strong rise. Our target lies at 2.3.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

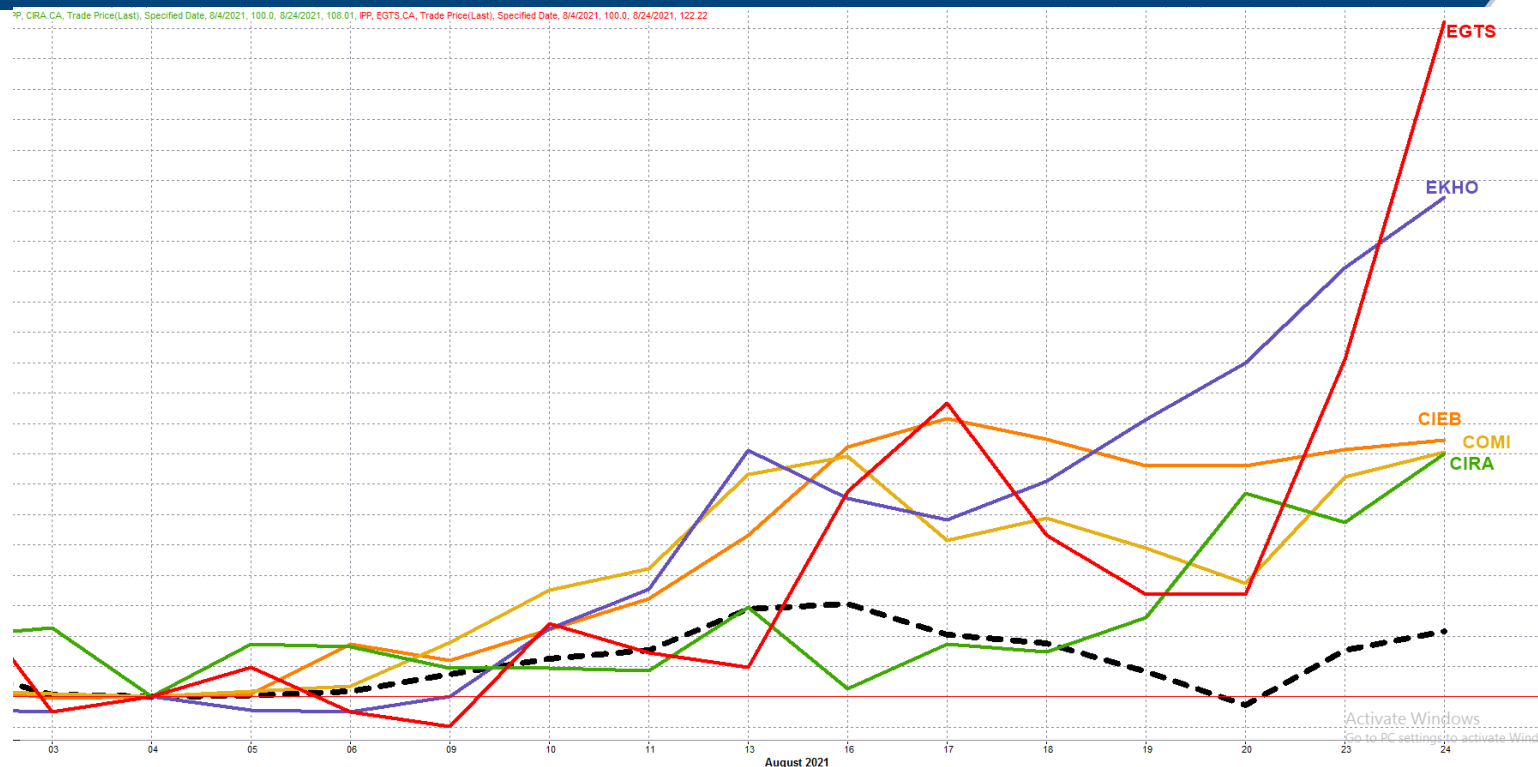
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ASCM			★			
MTIE						(T+1)
ACGC	★					
EFIC						(T+1)
SPMD	★					
ADIB	★					
SWDY						(T+1)
ORWE						(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	46.99	45	43.5	47.8	49.5	↑	Hold	43.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.24	15.75	15.4	16.85	17.5	↓	P.Sell	17.5
EAST.CA	EASTERN CO/d	11.35	11.3	11	11.7	12.2	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.10	\$1.07	\$1.17	\$1.22	↑	Hold	\$1.07
TMGH.CA	TALAT MOSTAFA/d	6.88	6.75	6.6	7.15	7.3	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	18.91	18.7	18.2	19.6	20.2	↔	Hold	18.7
HRHO.CA	EFG HERMES HOL/d	11.60	11.2	11	11.8	12	↔	Hold	11.8
SWDY.CA	ELSWEDY ELECTR/d	8.50	8.50*	8.1	9	9.5	↔	Hold	8.1
ETEL.CA	TELECOM EGYPT/d	14.6	14.4	13.8	15.35	15.8	↑	Hold	13.8
CLHO.CA	CLEOPATRA HOSPITAL	4.3	4.25	4.09	4.6	4.85	↔	Hold	4.25
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	75.50	73	69	79	90	↔	Hold	79
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.70	12.3	11.5	13.5	14.2	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	4.24	3.9	3.7	4.4	4.7	↑	P.Buy	3.7
MNHD.CA	NASR CITY HOUS/d	2.92	2.87	2.7	3.03	3.1	↓	P.Sell	3.1
SKPC.CA	SIDI KERIR PET/d	10.37	10	9.8	10.9	11.4	↓	Hold	10.9
CIEB.CA	CREDIT AGRICOL/d	26.05	25.4	24.5	26.7	27.6	↑	Hold	24.5
PHDC.CA	PALM HILL DEV /d	1.801	1.7	1.63	1.82	1.88	↔	Hold	1.82
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.44	3.36	3.3	3.55	3.83	↔	Hold	3.55
ESRS.CA	EZZ STEEL/d	14.40	13.83	13.5	14.7	15.48	↑	Hold	13.83
ORWE.CA	ORIENTAL WEAVERS /d	8.36	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.93	4.7	4.6	5.08	5.25	↑	Hold	4.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.55	7.3	6.87	7.91	8.2	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.93	3.8	3.7	4.07	4.2	↔	Hold	3.7
SPMD.CA	SPEED MEDICAL	2.35	2.17	2.08	2.4	2.67	↔	Hold	2.08
CCAP.CA	CITADEL CAPITA/d	1.231	1.22	1.18	1.28	1.33	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	4.91	5*	4.83	5.35	5.53	↓	P.Sell	5.35
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.73	2.7	2.5	3	3.2	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.87	2.85	2.7	3.07	3.17	↑	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.53	2.44	2.35	2.62	2.7	↑	P.Buy	2.35

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.